



Tax Calendar



20 December 2018

Employer Deductions (EDF IR345) form and payment due, and Employer Monthly Schedule (EMS / IR348) due.

15 January 2019

GST Return and payment due.

Provisional Tax instalments due for people and organisations with a March balance date.

20 January 2019

Employer Deductions (EDF IR345) form and payment due, and Employer Monthly Schedule (EMS / IR348) due.

Quarterly FBT return and payment due.

28 January 2019

GST Return and payment due.



- Brent Dickins**
- Hamish Pryde**
- Barbara McConaghty**
- Jude Dickins**
- Deanna Anderson**
- Kelly-Jane Pryde**
- Trudy Plaisted**
- Stephanie Horne**
- Alessia James**

The information contained in this newsletter is of a general nature and should be used as a guide only. Before acting on this information, please consult us regarding your personal situation.

**Hear it from Hamish.....
Year End Comments**



Why is it that the older we get, the faster the year seems to go by? But then some things take time, too much time. A 440m stretch of road planned to be completed in six months has taken nearly 18 months and is still not completed. The stretch of road (James Line) is probably not as important as the main drag to Kaikoura. Neither is it as important as the Manawatu-Tararua Highway, but that hasn't been started yet!

The 2018 year seems to have been the year of the "red tape" and it's only getting worse - or better depending on which side of the fence you're on. There's anti-money laundering (AML), Health and Safety, dairy consents and labour inspectors.

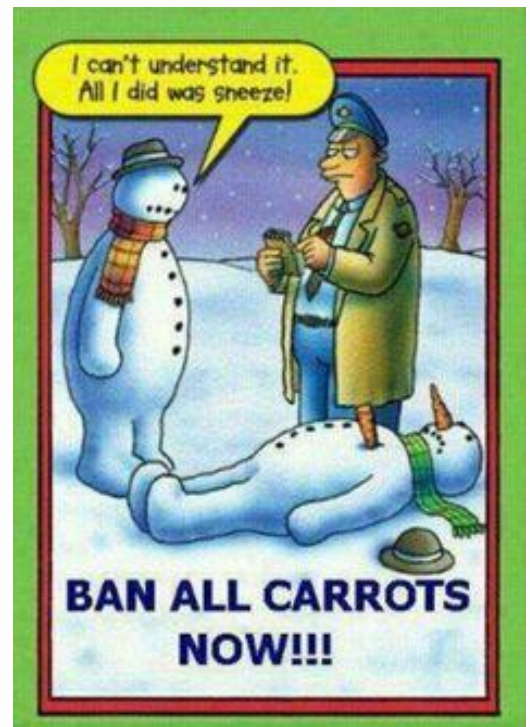
Lawyers and Accountants are now bound by anti-money laundering (AML) legislation designed to prevent the criminal that we don't want to act for. Real estate agents shall also be subject to this information gathering procedure. So next year it will be likely that for one transaction four different service providers will need to gather information, starting at the bank, next the lawyer, next the accountant and next the real estate agent. I do believe productivity will be harmed and frustration levels may rise as a result. In my humble opinion all transactions go through a bank account of some sort and the bank with the deepest pockets and resources is the most suitable organisation to attend to this requirement. However, if we don't play the game, harsh penalties shall be dealt to the innocent.

Health and safety procedures need to be in place for our businesses. Though I'd like to think that our business is not as dangerous as some of our clients! I recall being chased by an upset Jersey Bull, through none of my own doing, by simply moving the effluent sprayer - as father had asked - in the bull paddock which was enough to set the bull off. I wasn't going to argue the point as I vaulted the electric fence. Never work with animals they say, but that's farming!

There are a myriad of things we need to be on top of in business. We may be good at what we do, but we should never be afraid to get somebody in to help us for the things that we are not good at, or comfortable with.

All the best, for the holiday break and we look forward to working with you in the new year!

Hamish





What is the employment tax status of Santa's helpers?

Elf-Employed

How does Santa's accountant value his sleigh?

Net Present Value

Why did Santa have to fit booster seats and seat belts on his sleigh?

Because of elf and safety

What does Santa suffer from if he gets stuck in a chimney?

Claus-trophobia!

What do you call a bankrupt Santa?

Saint Nickel-less

How does Christmas Day end?

With the letter "Y"

Christmas housekeeping checklist

- Chase up unpaid invoices to encourage payment before Christmas to get cashflow off to a good start for the New Year.
- Make sure your voicemail message and website mention closing date info and emergency contact details. Who's responding to work related emails while you're on holiday?
- Is payroll all set up for the holidays? Don't leave it till the last minute and double check your calculations.
- Shutting the doors over Christmas? Remember to give staff 14 days' notice.
- Back up your client and financial data on all IT systems and run any anti-virus updates.
- Feeling hectic? Make the workplace more relaxed in the lead up to Christmas by decorating the office, organising a Secret Santa, playing festive music or letting staff dress more casually in the final few days.

Watch out for spam!

With the recent increase in spam emails supposedly from the IRD, keep an eye out for the subject heading: "**GST return is due in five days**".

**IF YOU GET ONE,
DELETE IT!**

We're here to make a real difference to our clients...

Delivering a high-quality, efficient compliance service is just a part of that. Helping you to develop, improve and grow your business is the next step.

As a valued client of Coombe Smith, you can have one Complimentary Client Review (CCR) per year.

A CCR meeting is an ideal opportunity for you to meet with us on a no-charge, no-obligation basis to discuss any of the following:

1. Your goals for your business and how you plan to achieve them.
2. How your business goals tie in with your personal and lifestyle goals.
3. Issues and challenges you are facing in your business e.g. growth, profitability, cashflow, a planned exit from or sale of your business.
4. How you can work with us to address these issues and plans.

